

# Financial Statements Worksheet

**NAME:**

Please **show your workings** clearly in the box provided.

	Questions	Workings and Answer
1	Revenue is £300,345 and cost of sales are £215,098. What is the gross profit?	
2	Gross profit is £54,765 and expenses are £43,651. What is the profit?	
3	Revenue is £456,321, cost of sales is £257,086, and expenses are £107,468. What is the gross profit and the profit?	
4	Revenue is £741,086 and gross profit is £357,864. What are cost of sales?	
5	Gross profit is £206,827 and profit is £54,231. What are expenses?	
6	Revenue is £765,987, cost of sales is £543,789, and expenses are £250,120. What is the gross profit and the profit?	
7	Non-current assets are £560,890, current assets are £109,710, current liabilities are £98,453, and non-current liabilities are £18,000. What are net assets?	
8	Non-current assets are £408,743, current assets are £123,650, current liabilities are £107,456. What are net assets?	
9	Net assets are £402,057, non-current assets are £397,122, current assets are £91,100, and non-current liabilities are £13,500. What are current liabilities?	

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10	Net assets are £152,134, current assets are £58,200, current liabilities are £33,333, and non-current liabilities are £12,000. What are non-current assets?	
11	If net assets are £592,600, what is capital?	
12	Capital is £386,843, non-current assets are £412,211, current assets are £68,394 current liabilities are £79,500, and non-current liabilities are £14,262. What are net assets?	