

# GETTING AHEAD



Start to develop skills that are relevant to your course before you join HSDC this September!

## Financial Studies – Level 3 Certificate & Diploma

Further completion of these activities (in addition to the first wave of Getting Ahead) will help prepare you for study of the LIBF Financial Studies course in September.

### Activity 1

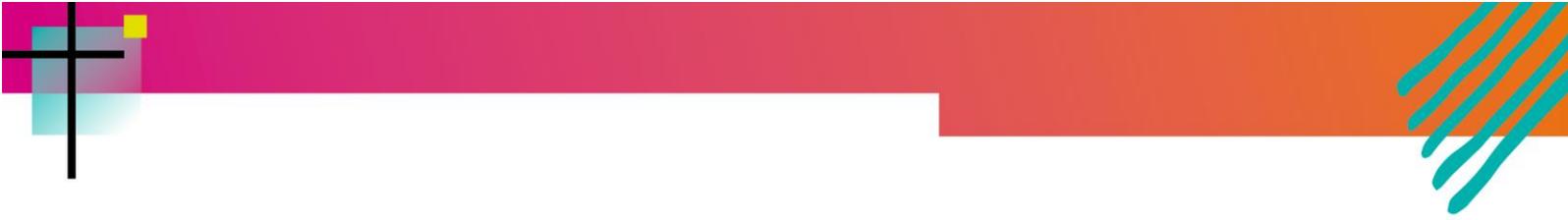
1. You may know currency as the money used to buy and sell goods. Each country has a recognised currency that can be exchanged with each other in what is called the 'exchange rate'. You'll be familiar with this basic concept if you have ever visited another country and needed to exchange your money for a different currency to spend abroad. But increasingly, local currencies have been making a return within countries, in local communities. Watch this [video](#) and have a think about the points below:
  - Where and how can this local currency be used?
  - What were the reasons for and causes of this local currency being introduced?
  - Now do some of your own research and try and find another local currency used somewhere in the world.

### Activity 2

2. Watch this short [video](#), which briefly explores what life was like in Britain in the 1950s and 1960s when there was a period of great economic and social change. Based on what you watch, think about how the socio-economic changes made a difference to people's lifestyles, spending power and health compared to before the war. Make some notes on how this impacted on different age groups from children to those retiring.

**We look forward to seeing you in September!**

For further information about your College and being a student at HSDC, please visit [hfdc.ac.uk/Alton](https://hfdc.ac.uk/Alton)



### Activity 3

3. Finally, complete some research on current accounts. If you have done the first wave of Getting Ahead work you may want to refer back to that. First of all, what is a current account? What does it do and why would someone need or want one? Also think about why somebody may want to close their current account, or why would the bank want to close down that current account? How easy it is to switch to another provider (bank, building society etc.) for a current account? Is there anything that could stop someone from being able to open up a current account? Should everyone have the right to have a current account?

**We look forward to seeing you all in September!**

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