

# GETTING AHEAD



Start to develop skills that are relevant to your course before you join HSDC this September!

## Economics – A Level

### Introduction

Welcome to Economics at HSDC. This exciting course has never been more relevant in these historic times. As we say in most lessons, “We’re going to need a bigger graph!”. This course will look at a whole range of issues, such as:

*Micro economics:* What is going on in a particular industry?  
Why on earth were oil producers paying people to take their oil off their hands one Monday afternoon?

*Macro economics:* How much money is the government borrowing in the economic crisis, and why?  
Should we have a universal basic income?

### Activity

#### Tug of war

What is your knowledge like of economics in different countries? Click on this link:

<https://www.tutor2u.net/economics/reference/head-start-economics-introduction-to-macroeconomics>

Scroll down to the tug of war activity. Go to the fifth activity on the page. Start the activity by clicking on the Start button and then click on which country has got the highest or lowest rate of unemployment. See what score you get at the end. Challenge your friends to see who can get the highest score on this activity.

The third activity on the page from the weblink above, **Higher or Lower**, is also available to do as a stretch activity.

### Read

**Coronavirus: Drivers being 'ripped off for petrol':**

<https://www.bbc.co.uk/news/business-52387826>

Then answer the following questions:

**We look forward to seeing you in September!**

For further information about your College and being a student at HSDC, please visit [hsvc.ac.uk/Havant](https://hsvc.ac.uk/Havant)

- 1) How much is the average price of unleaded petrol quoted in the article?
- 2) Does the AA think this price should be higher or lower and by how much?
- 3) According to Brian Madderson what has happened to the volume of trade (how much business petrol stations are doing) for independent retailers?

Stretch question for “Drivers being ripped off” – do you think petrol prices should be higher, lower or are about right in the current crisis? Give reasons for your views.

## Useful links

### About OCR Economics and the course:

Economics by Dal - a whole YouTube channel of videos for you. Highly recommended, as Dal has organised his videos in the same order, we teach the OCR.

Economics A Level - <https://tinyurl.com/hsdcecowatch>

OCR - the exam board we are using - <https://tinyurl.com/Ocreco>

BBC Business News - <https://www.bbc.co.uk/news/business>

The main textbook we use on the course is OCR Economics (4<sup>th</sup> Edition by Peter Smith). Details from Amazon here: <https://tinyurl.com/ocrecosmith>

## Watch

### The difference between micro & macro economics.

Watch the following video on the difference between Micro and Macro economics from Tutor2U: <https://tinyurl.com/watcheconow>

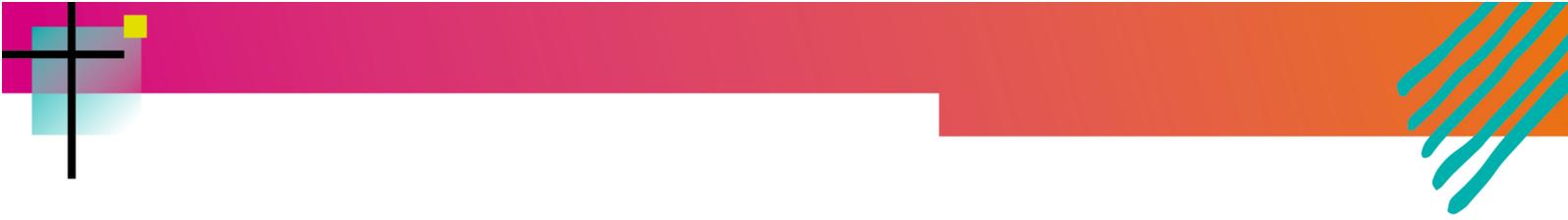
**Write** a short paragraph summarising “What is the difference between micro and macro economics?”

## Did You Know?

Our students at HSDC Havant are writing revision materials and booklets for the AS and A2 courses for future students whilst in lockdown. You’ll be able to use these in the future. In return, students are getting an additional academic reference, a certificate, and a wide range of transferable skills to put on their CVs including document writing, editing, teambuilding, leadership, proofreading and time management.

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In addition, students have been researching free online courses on Undergraduate Economics run free by universities online. The best of these are then being shared with all our graduating A Level students who wish to study Economics at university to give them a head start in Higher Education.

For further information, and questions or to check any of your answers from the activities on this sheet contact the course manager, Simon Foster:  
[simon.foster@hsvc.ac.uk](mailto:simon.foster@hsvc.ac.uk)

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